

## GCM SECURITIES LIMITED

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CIN - L67120WB1995PLC071337 ; Email : gcmsecu.kolkata@gmail.com, Website : www.gcmsecuritiesitd.com  
Statement of Un-Audited Financial Results for the Quarter & Half Year ended 30th September 2023

(₹ In Lakhs, unless otherwise stated)

Sr. No.	Particulars	3 Months ended	Preceding 3	Corresponding 3	6 Months ended	Corresponding 6	Year to date
		30.09.2023	Months ended	Months ended	30.09.2023	Months ended	figures as on
		Un-Audited	30.06.2023	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from Operations	-	-	-	-	1.454	1.454
II	Other Income	16.618	1.094	1.120	17.712	2.239	4.610
III	<b>Total Income (I+II)</b>	<b>16.618</b>	<b>1.094</b>	<b>1.120</b>	<b>17.712</b>	<b>3.693</b>	<b>6.064</b>
IV	<b>Expenses</b>						
	Changes in Inventories of Stock-in-Trade	7.755	13.311	(10.115)	21.066	1.016	2.544
	Employees Benefit Expenses	8.274	9.057	2.810	17.331	6.873	25.877
	Depreciation & Amortization Expenses	0.256	0.432	0.739	0.688	1.479	2.965
	Other Expenses	9.221	12.493	5.553	21.714	9.761	86.448
	<b>Total Expenses (IV)</b>	<b>25.506</b>	<b>35.293</b>	<b>(1.013)</b>	<b>60.799</b>	<b>19.129</b>	<b>117.834</b>
V	<b>Profit / (Loss) before Tax &amp; Exceptional Items (III-IV)</b>	<b>(8.888)</b>	<b>(34.199)</b>	<b>2.133</b>	<b>(43.087)</b>	<b>(15.436)</b>	<b>(111.770)</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit / (Loss) before Tax (V-VI)</b>	<b>(8.888)</b>	<b>(34.199)</b>	<b>2.133</b>	<b>(43.087)</b>	<b>(15.436)</b>	<b>(111.770)</b>
VIII	<b>Tax Expenses</b>						
	Current	-0.275	0.275	-	-	-	1.236
	Deferred Tax	2.313	0.127	0.099	2.440	0.199	0.395
	<b>Total Tax Expenses (VIII)</b>	<b>2.038</b>	<b>0.402</b>	<b>0.099</b>	<b>2.440</b>	<b>0.199</b>	<b>1.631</b>
IX	<b>Profit for the Period / Year from continuing operations (VII-VIII)</b>	<b>(10.926)</b>	<b>(34.601)</b>	<b>2.034</b>	<b>(45.527)</b>	<b>(15.635)</b>	<b>(113.401)</b>
X	<b>Other Comprehensive Income</b>						
	A. Items that will not be classified to Profit or Loss						
	i) Fair value changes on instruments carried at FVTOCI	465.138	(48.791)	(16.338)	416.347	(151.966)	(15.704)
	ii) Income Tax on above	(117.065)	12.279	4.112	(104.786)	38.247	3.952
	<b>Sub-Total A</b>	<b>348.073</b>	<b>(36.512)</b>	<b>(12.226)</b>	<b>311.561</b>	<b>(113.719)</b>	<b>(11.752)</b>
	B. i) Items will not be classified to Profit or Loss	-	-	-	-	-	-
	ii) Income Tax relating to above Items	-	-	-	-	-	-
	<b>Sub-Total B</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Other Comprehensive Income (A+B)</b>	<b>348.073</b>	<b>(36.512)</b>	<b>(12.226)</b>	<b>311.561</b>	<b>(113.719)</b>	<b>(11.752)</b>
XI	<b>Total Comprehensive Income for the Period / Year (IX+X)</b>	<b>337.147</b>	<b>(71.113)</b>	<b>(10.192)</b>	<b>266.034</b>	<b>(129.354)</b>	<b>(125.153)</b>
XII	Paid-up Equity Share Capital (Face Value of ₹ 1/- each)	1,899.600	1,899.600	1,899.600	1,899.600	1,899.600	1,899.600
XIII	Other Equity						(735.909)
XIV	<b>Earnings per Share from Continuing Operations</b>						
	a) Basic	(0.006)	(0.018)	0.001	(0.024)	(0.008)	(0.060)
	b) Diluted	(0.006)	(0.018)	0.001	(0.024)	(0.008)	(0.060)
XV	<b>Earnings per Share from Discontinued Operations</b>						
	a) Basic	-	-	-	-	-	-
	b) Diluted	-	-	-	-	-	-
XVI	<b>Earnings per Share from Continuing &amp; Discontinued Operations</b>						
	a) Basic	(0.006)	(0.018)	0.001	(0.024)	(0.008)	(0.060)
	b) Diluted	(0.006)	(0.018)	0.001	(0.024)	(0.008)	(0.060)

### Notes :

- As per Indian Accounting Standard (IndAS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.
- The financial results of GCM Securities Limited ('the Company') for the quarter and half year ended 30 September 2023 have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on 11 November 2023 and have been subjected to Limited Review by the Statutory Auditors of the Company. There are no qualifications in the limited review report issued for the quarter and half year ended 30 September 2023.
- The Statutory Auditors have carried Limited Review for above Financial Results.
- The Unaudited Financial Results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind-AS") as prescribed under section 133 of the Companies Act 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended and SEBI Circular No.CIR/CFD/CMD 1/44/2019 dated 29 March 2019.
- The figures for the quarter ended 30 September 2023 and 30 September 2022, as reported in these financial results, are the balancing figures between published year to date figures upto the end of the first quarter and half year ended of the respective period.
- Balance in the account of Cash & Cash Equivalent, Loan and Trade Payable are subject to confirmation/reconciliation. If any, The management does not expect any material adjustments in respect of the same effecting the Financial Statement on such reconciliation/adjustment.
- Previous period figure have been regrouped/rearranged wherever necessary to correspond with the current period / year classification / disclosures.

Place : Kolkata  
Date : November 11, 2023

For GCM Securities Limited

**Manish Baid**  
Managing Director

**GCM SECURITIES LIMITED**  
Statement of Assets & Liabilities

(₹ in Lakhs, unless otherwise stated)

Particulars	As At	As At
	30th Sept 2023	31st March 2023
	Un-Audited	Audited
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	3.251	5.636
Financial Assets		
Income Tax Assets	33.666	33.567
Deferred Tax Assets	-	-
<b>Total Non-Current Assets ...</b>	<b>36.917</b>	<b>39.203</b>
<b>Non-Current Financial Assets</b>		
Non-Current Investments	1,321.387	905.040
Trade Receivables, Non-Current		
Loans, Non-Current		
Other Non-Current Financial Assets	392.964	192.964
<b>Total Non-Current Financial Assets ...</b>	<b>1,714.351</b>	<b>1,098.004</b>
Deferred Tax Assets	-	-
Other Non-Current Assets	-	-
<b>Gross Non-Current Assets ...</b>	<b>-</b>	<b>-</b>
<b>Current Assets</b>		
Inventories	42.091	63.157
<b>Financial Assets</b>		
Current Investments		
Trade Receivables	21.956	10.526
Cash & Cash Equivalents	31.173	23.299
Bank Balances	0.180	0.230
Short Term Loans & Advances		
Other Financial Assets	27.468	25.923
Other Current Assets		
<b>Total Non-Current Assets ...</b>	<b>122.868</b>	<b>123.135</b>
<b>Total Assets .....</b>	<b>1,874.136</b>	<b>1,260.342</b>
<b>EQUITY &amp; LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	1,899.600	1,899.600
Reserves & Surplus	(469.875)	(735.909)
Money Received against Share Warrants	-	-
<b>Total Equity ...</b>	<b>1,429.725</b>	<b>1,163.691</b>
<b>Share Application Money Pending Allotment</b>	-	-
<b>LIABILITIES</b>		
<b>Non Current Liabilities</b>		
Financial Liabilities	-	-
Long Term Borrowings	-	-
Long Term Provisions	-	-
Deferred Tax Liabilities (Net)	147.044	39.817
Other Non Current Liabilities	-	-
<b>Total Non-Current Liabilities ...</b>	<b>147.044</b>	<b>39.817</b>
<b>Current Liabilities</b>		
Financial Liabilities	-	-
Short Term Borrowings	-	-
<b>Trade Payables</b>		
Total outstanding dues of micro enterprises and small Enterprises		
Total outstanding dues of other than micro enterprises and small Enterprises	215.517	-
Other Financial Liabilities	-	-
Short Term Provisions	-	-
Current Tax Liabilities (Net)	-	-
Other Current Liabilities	81.850	56.834
<b>Total Current Liabilities ...</b>	<b>297.367</b>	<b>56.834</b>
<b>Total Liabilities .....</b>	<b>444.411</b>	<b>96.651</b>
<b>Total Equity &amp; Liabilities .....</b>	<b>1,874.136</b>	<b>1,260.342</b>

**GCM SECURITIES LIMITED**

**Statement of Cash Flow for the Half Year Ended 30 September 2023**

(₹ in Lakhs, unless otherwise stated)

Particulars	As at 30th Sept 2023	As at 30th Sept 2022
<b>A. <u>Cash Flow from Operating Activities</u></b>		
<i>Net Profit before Tax and Extra-Ordinary Items</i>	<i>(43.087)</i>	<i>(15.436)</i>
<b><u>Adjustments for</u></b>		
Interest Income	(4.034)	(2.239)
Interest Expenses	-	-
Dividend Income	-	-
Depreciation & Amortization Expenses	0.688	1.478
Loss (Gain) on sale of assets	(9.337)	-
Net gain on fair valuation measured at FVTPL	-	(113.719)
<b><i>Operating profit before working Capital Changes</i></b>	<b><i>(55.770)</i></b>	<b><i>(129.916)</i></b>
<b><u>Adjustments for Working Capital Changes</u></b>		
Decrease/(Increase) in Loan & Advances		
Decrease/(Increase) in Trade Receivable	(11.430)	100.000
Decrease/(Increase) in Other Financial Assets	(200.000)	(23.760)
Decrease/(Increase) in Other Current Assets	(1.545)	21.572
Decrease/(Increase) in Inventories	21.065	1.016
Decrease/(Increase) in Trade Payable	215.517	82.000
Decrease/(Increase) in Taxes	(0.099)	(2.051)
(Decrease)/Increase in Other Non-Current Liabilities	107.226	(38.048)
(Decrease)/Increase in Other Current Liabilities	25.015	(10.411)
<b><i>Cash Generated from operations</i></b>	<b><i>99.979</i></b>	<b><i>0.402</i></b>
Less: Tax Expenses	(2.440)	(0.199)
Deferred Tax Assets	-	-
<b><i>Net Cash From Operating Activities</i></b>	<b><i>97.539</i></b>	<b><i>0.203</i></b>
<b>B. <u>Cash Flow From Investing Activities</u></b>		
Interest Income	4.034	2.239
Dividend Income	-	-
Purchases of Assets	(0.395)	(0.097)
Sale of Assets	11.430	-
Sale of Investments	-	(6.434)
Change in Investement	(104.786)	-
<b><i>Net Cash from Investing Activities</i></b>	<b><i>(89.717)</i></b>	<b><i>(4.292)</i></b>
<b>C. <u>Cash Flow From Financing Activities</u></b>		
Repayment of Borrowings	-	-
Interest Expenses	-	-
<b><i>Net Cash used in Financing Activities</i></b>	<b><i>-</i></b>	<b><i>-</i></b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>7.824</b>	<b>(4.089)</b>
<i>Opening Balance of Cash &amp; Cash Equivalents</i>	23.529	54.220
<i>Closing Balance of Cash &amp; Cash Equivalents</i>	31.353	50.131