



GCM SECURITIES LIMITED

MEMBER : NATIONAL STOCK EXCHANGE OF INDIA LTD. (SEBI REGN. NO. INB/INF 230793439)
: BOMBAY STOCK EXCHANGE OF INDIA LTD. (SEBI REGN. NO. INB/INF 010793439)

Corporate Office :

805, Raheja Centre, 8th Floor, 214, Nariman Point, F. P. Journal Road, Mumbai - 400 021.
Tel. : (91-22) 3023 5727 / 33 • Fax : (91-22) 3020 1364



EMPOWERING INVESTORS
A SEBI Initiative

September 26, 2023

The Deputy Manager
Dept. of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai – 400 001

Ref: **Scrip Code 535431(SME)**

Sub: **Submission of Scrutinizer Report**

Respected Sir/Madam,

With reference to the above, we are enclosing along with this letter, Scrutinizer Report for the E-Voting and Ballot; issued & certified by M/s. Kriti Daga, Practicing Company Secretaries, who was appointed as Scrutinizer for both e-voting for transacting the businesses as set out in AGM Notice dated August 11, 2023.

Kindly take the same on your record & oblige.

Thanking You,

Yours Faithfully,
For **GCM SECURITIES LIMITED**

MANISH BAID
DIN: 00239347
MANAGING DIRECTOR

Enclosed: a/a

CIN of the Company: L67120WB1995PLCo71337
Website: www.gcmsecuritiesltd.com



Kriti Daga

Company Secretaries

4, Ho Chi Minh Sarani, KBR Complex, Flat No. 3C, Kolkata – 700 071

Mobile: +91 98361 62295, Email: kritisdaga@gmail.com

Report of Scrutinizer

[Pursuant to Section 108 and 109 of the Companies Act, 2013 and Rule 21(2) of the Companies (Management & Administration) Rules, 2014 as amended]

To
The Managing Director
GCM Securities Limited
Mumbai, Maharashtra

Dear Sir,

I, Kriti Daga, Practicing Company Secretary, Kolkata, appointed as Scrutinizer for the purpose of scrutinizing the e-voting and e-voting process of **GCM Securities Limited** ("the Company") in a fair and transparent manner, for the below mentioned resolution(s) as contained in the AGM Notice of August 11, 2023, results of which have been declared on Tuesday, 26th September 2023.

The management of the Company is responsible to ensure the Compliances with the requirements of Companies Act, 2013 and Rules relating to voting through electronic means and ballot papers on the resolutions contained in the AGM Notice dated August 11, 2023. My responsibility as a Scrutinizer for the voting process is restricted to make a Scrutinizers' Report of the votes cast "FOR" or "AGAINST". The Resolutions are based on the reports generated from the process of remote e-voting and ballot paper.

Further to the above, I submit my Report as under:-

1. The remote e-voting period commenced on Saturday 23rd September 2023 at 9.00 A.M. and concluded on Monday, 25th September 2023 at 5.00 P.M. The e-voting services were provided by National Securities Depository Ltd. (NSDL)
2. The Shareholders holding shares as on "cut-off date" i.e. September 19, 2023 were entitled to vote on the proposed resolutions stated in the Notice dated August 11, 2023.
3. The Result of remote e-voting/Ballot/Poll along with the list of Shareholders who voted "For" and "Against" the below Resolutions were downloaded from the e-voting website of NSDL i.e. <https://www.evoting.nsdl.com>
4. I did not receive any physical ballot from any of the Members of the Company within the time stated in the AGM Notice August 11, 2023. Further, no vote was being casted by way of Poll Ballot Form during the course of 28th Annual General Meeting.

Part "A" Details of Attendance at AGM

Name of the Company	GCM Securities Limited
Date of Annual General Meeting	26 th September 2023
Total No. of Shareholders as on Record date	14365
No. of Shareholders present in the meeting	Since the meeting was conducted by way of Video



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either in person or through Proxy Promoter & Promoter Group Public	Conferencing (VC) / Other Audio Visual Means (OAVM), there was no physical presence of any of Members of the Company.
No. of Shareholders attended through Video Conferencing	44

Part "B" Details of E-voting/Poll for all items proposed in AGM

Item No.	Type of Resolution	Gist of Resolution Passed	Mode of Voting
1.	Ordinary Resolution	Adoption of audited financial statements of the Company for the financial year ended March 31, 2023 along with the reports of the Board of Directors and the Auditors thereon.	E-voting
2.	Ordinary Resolution	Re-appointment of Mr. Inder Chand Baid (DIN: 00235263) who was retired by rotation and was eligible for re-appointment.	E-voting
3.	Ordinary Resolution	Re-appointment of Statutory Auditors on expiry of terms of services for current Auditors	E-voting
4.	Special Resolution	To Borrow funds in excess of the limits provided under section 180 (1)(c) of the Companies Act, 2013	E-voting
5.	Special Resolution	To mortgage / create charge on the assets of the Company as a security towards borrowings	E-voting
6.	Special Resolution	To approve transactions under Section 185 of the Companies Act, 2013	E-voting
7.	Special Resolution	Approval for investments/ Loans/ Guarantees/ Securities under section 186 of the Companies Act, 2013	E-voting
Results: All the resolutions were passed with requisite majority			

Part "C" Item wise details of E-voting/Poll by Shareholders

Resolution No. 1 – Ordinary Resolution

Adoption of audited financial statements of the Company for the financial year ended March 31, 2023 along with the reports of the Board of Directors and the Auditors thereon.

Voted For Resolution

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted in favour of Resolution	% of total number of valid votes cast
E-voting	51	79156603	100.00
Physical Ballot	Nil	Nil	-



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Total	51	79156603	100.00
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Voted against of Resolution

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted against Resolution	% of total number of valid votes cast
E-voting	1	1000	0.00
Physical Ballot	Nil	Nil	-
Total	1	1000	0.00

Invalid votes

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted by them
E-voting	Nil	Nil
Ballot at AGM	Nil	Nil
Total	Nil	Nil

Resolution No. 2 – Ordinary Resolution

Re-appointment of Mr. Inder Chand Baid (DIN: 00235263) who was retired by rotation and was eligible for re-appointment

Voted For Resolution

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted in favour of Resolution	% of total number of valid votes cast
E-voting	44	13334953	99.98
Physical Ballot	Nil	Nil	-
Total	44	13334953	99.98

Voted against of Resolution

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted against Resolution	% of total number of valid votes cast
E-voting	3	3050	0.02
Physical Ballot	Nil	Nil	-
Total	3	3050	0.02

Invalid votes

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted by them
E-voting	Nil	Nil
Ballot at AGM	Nil	Nil
Total	Nil	Nil



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Resolution No. 3 – Ordinary Resolution

Re-appointment of Statutory Auditors on expiry of terms of services for current Auditors

Voted For Resolution

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted in favour of Resolution	% of total number of valid votes cast
E-voting	51	79154203	100.00
Physical Ballot	Nil	Nil	-
Total	51	79154203	100.00

Voted against of Resolution

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted against Resolution	% of total number of valid votes cast
E-voting	2	750	0.01
Physical Ballot	Nil	Nil	-
Total	2	750	0.01

Invalid votes

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted by them
E-voting	Nil	Nil
Ballot at AGM	Nil	Nil
Total	Nil	Nil

Resolution No. 4 – Special Resolution

To Borrow funds in excess of the limits provided under section 180 (1)(c) of the Companies Act, 2013

Voted For Resolution

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted in favour of Resolution	% of total number of valid votes cast
E-voting	49	79151553	100.00
Physical Ballot	Nil	Nil	-
Total	49	79151553	100.00

Voted against of Resolution

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted against Resolution	% of total number of valid votes cast
E-voting	3	3650	0.00



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Physical Ballot	Nil	Nil	-
Total	3	3650	0.00

Invalid votes

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted by them
E-voting	Nil	Nil
Ballot at AGM	Nil	Nil
Total	Nil	Nil

Resolution No. 5 – Special Resolution

To mortgage / create charge on the assets of the Company as a security towards borrowings

Voted **For** Resolution

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted in favour of Resolution	% of total number of valid votes cast
E-voting	46	79149474	99.99
Physical Ballot	Nil	Nil	-
Total	46	79149474	99.99

Voted **against** of Resolution

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted against Resolution	% of total number of valid votes cast
E-voting	5	5719	0.01
Physical Ballot	Nil	Nil	-
Total	5	5719	0.01

Invalid votes

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted by them
E-voting	Nil	Nil
Ballot at AGM	Nil	Nil
Total	Nil	Nil

Resolution No. 6 – Special Resolution

To approve transactions under Section 185 of the Companies Act, 2013

Voted **For** Resolution

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted in favour of Resolution	% of total number of valid votes cast
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E-voting	48	79151543	100.00
Physical Ballot	Nil	Nil	-
Total	48	79151543	100.00

Voted **against** of Resolution

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted against Resolution	% of total number of valid votes cast
E-voting	3	3650	0.00
Physical Ballot	Nil	Nil	-
Total	3	3650	0.00

Invalid votes

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted by them
E-voting	Nil	Nil
Ballot at AGM	Nil	Nil
Total	Nil	Nil

Resolution No. 7 – Special Resolution

Approval for investments/ Loans/ Guarantees/ Securities under section 186 of the Companies Act, 2013

Voted **For** Resolution

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted in favour of Resolution	% of total number of valid votes cast
E-voting	50	79151603	100.00
Physical Ballot	Nil	Nil	-
Total	50	79151603	100.00

Voted **against** of Resolution

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted against Resolution	% of total number of valid votes cast
E-voting	2	3600	0.00
Physical Ballot	Nil	Nil	-
Total	2	3600	0.00

Invalid votes

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted by them
E-voting	Nil	Nil
Ballot at AGM	Nil	Nil



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Total	Nil	Nil
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The relevant records relating to electronic voting shall remain in our safe custody until the Chairman & Managing Director considers, approves and signs the minutes of AGM Notice dated August 11, 2023. Thereafter, the same shall be handed over to the Company Secretary or Managing Director for safe keeping.

KRITI DAGA

Practicing Company Secretaries

ACS No. 26425, C.P. No. 14023

PRC No. 2380/2022

UDIN: A026425E001041989

Place: Kolkata

Date: September 26, 2023