

GCM Securities Limited

Regd. Office: Sir RNM House, 38, Lal Bazar Street, 5th Floor, Kolkata-700001

CIN - L67120WB1995PLC071337 ; Email : gcmsecu.kolkata@gmail.com, Website : www.gcmsecuritiesitd.com

Audited Standalone Financial Results for the Half year ended as on 31st March, 2020

Sr. no.	Particulars	Standalone				
		Six Months ended			Year Ended	
		31.03.2020	30.09.2019	31.03.2019	31.03.2020	31.03.2019
	Audited#	Unaudited	Audited#	Audited	Audited	
	INCOME FROM OPERATIONS:					
I	Revenue from Operations*	(118.042)	166.521	(347.200)	48.479	419.131
II	Other income	33.405	47.432	50.824	80.837	81.473
III	Total Revenue (I+II)	(84.637)	213.953	(296.376)	129.316	500.604
IV	Expenses:					
a	Purchase of Stock in Trade	4.455	29.961	94.586	34.416	383.080
b	Change in inventories of Traded Goods	58.200	26.189	(92.157)	84.389	36.560
c	Employee benefits expenses	33.407	17.877	28.482	51.284	68.789
d	Finance Cost	6.445	5.599	0.394	12.044	12.022
e	Fair Value Measurement of FVTPL Assets	1,003.825	-	434.342	1,003.825	434.342
f	Depreciation and amortisation expenses	4.709	3.899	4.276	8.608	7.890
g	Other expenses	32.310	22.715	44.541	55.025	71.179
	Total Expenses	1,143.353	106.240	514.464	1,249.593	1,013.861
	Profit /(Loss) before extra ordinary items and tax	(1,227.990)	107.713	(810.840)	(1,120.277)	(513.257)
	Exceptional Items	-	-	-	-	-
	Profit /(Loss) before tax	(1,227.990)	107.713	(810.840)	(1,120.277)	(513.257)
	Tax Expenses :					
a	Current Tax	-	-	-	-	-
b	Deferred Tax	(0.099)	-	(3.609)	(0.099)	(3.609)
	Profit /(Loss) after Tax from containing operations	(1,227.890)	107.713	(807.231)	(1,120.177)	(509.648)
	Other comprehensive income					
i	Net Fair Value changes of equity instruments and investments through GC	(82.465)	(2.396)	50.997	(84.861)	(73.298)
ii	Income tax relating to items that will not be classified to Profit or Loss	21.441	0.623	19.057	22.064	19.057
	Total other comprehensive income	(61.024)	(1.773)	70.054	(62.797)	(54.240)
	Total comprehensive income for the period	(1,288.914)	105.940	(737.177)	(1,182.974)	(563.889)
	Paid-up equity Share Capital (face Value of Rs. 1/- each)	1,899.600	1,899.600	1,899.600	1,899.600	1,899.600
	Other Equity	NA	NA	NA	(1,053.254)	129.720
	Earning per Share (EPS) (Face value of Rs. 1/- each)					
	Basics	(0.646)	0.057	(0.425)	(0.590)	(0.268)
	Diluted	(0.646)	0.057	(0.425)	(0.590)	(0.268)

Notes :

- The audited financial statements are prepared in accordance with the Indian Accounting Standards ("Ind-AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.
- Segment Reporting as defined in IND-AS 108 is not applicable, since the Company has only one reportable segment.
- The financial results of GCM SECURITIES LIMITED (the Company) have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on July 31, 2020.
- The Company has considered the possible effects that may result from the pandemic relating to COVID 19 on the financial results of the Company. While evaluating the impact, the Company has considered possible future uncertainties in the economic conditions because of the pandemic. However, given the limited operations of the Company during the 4th Quarter, there has been no material impact on the financial position/ results of the Company. Given the Uncertainties associated with the nature and duration of this pandemic the eventual outcome of the impact of the global health pandemic may be different from those-estimated as on the date of approval of these financial results and the Company will closely monitor any material changes to the economic environment their Impact on its business in the times to come.

Balances in the accounts of Trade Receivables, Cash & Bank Balance, Other Financial Assets, Trade Payables, other financial liabilities are subject to confirmation / reconciliation, if any. The management does not expect any material adjustment in respect of the same effecting the financial statements on such reconciliation / adjustments.
- *As per the Management consideration Fair Value measurement of derivatives contracts outstanding as on 30.09.2019 had not considered as on 30.09.2019 but as on 31.03.2020 no such contracts has been outstanding thus MTM of all contractes had been realised and booked by the company due to this in audited revenue figure of second half year ending 31.03.2020 is appearing negative.
- # Figures for the half year ended 31 March 2020 and 31 March 2019 as reported in these financial results, are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the end of the first half year of the respective financial years.
- Previous period figure have been regrouped/rearranged wherever necessary, to correspond with the current period / year classification / disclosures.

Date : 31/07/2020

For GCM Securities Limited

 Manish Baid
 Managing Director

For GCM Securities Limited

SD/-
 Manish Baid
 Managing Director

GCM Securities Limited

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STATEMENT OF ASSETS AND LIABILITIES

Particulars		As At	As At
		31.03.2020	31.03.2019
		Audited	Audited
I	ASSETS		
	Non-Current Assets		
A	Property, Plant & Equipment	17.514	17.181
B	Financial Assets		
(i)	Investments	397.445	765.026
(ii)	Other Financial Assets	97.525	1,450.163
C	Income Asset Tax (Net)	44.686	36.603
D	Deferred Tax Asset (Net)	46.368	23.713
	Total Non-Current Assets	603.538	2,292.685
	Current Assets		
A	Inventories	108.318	192.707
B	Financial Assets		
1	Trade receivables	83.746	65.921
2	Cash and cash equivalents	160.639	117.946
3	Bank balances other than (ii) above	170.713	1,160.213
4	Other financial assets	29.191	67.741
C	Other Current Assets	3.326	5.676
	Total Current Assets	555.933	1,610.205
	TOTAL Assets	1,159.471	3,902.890
II	Equity & Liabilities		
	Equity		
(i)	Equity Share Capital	1,899.600	1,899.600
(ii)	Other equity	-1,053.254	129.720
	Total Equity	846.346	2,029.320
	Liabilities		
	Non-Current Liabilities		
A	Financial Liabilities		
	Borrowings	242.210	4.937
B	Deferred Tax Liability (Net)		
	Total Non-Current Liabilities	242.210	4.937
	Current Liabilities		
A	Financial Liabilities		
(i)	Trade Payables		
	Total outstanding dues of micro enterprises and small enterprises	-	-
	Total outstanding dues of other than micro enterprises and small enterprises	44.500	221.650
B	Other Current Liabilities	26.415	1,646.983
	Total Current Liabilities	70.915	1,868.633
	Total Liabilities	313.125	1,873.570
	TOTAL Equity & Liabilities	1,159.471	3,902.890

For GCM Securities Limited

Manish Bald
Managing Director



GCM SECURITIES LIMITED

Cash Flow Statement for the Year ended March 31, 2020

(In Lacs)

Particulars	Year ended	
	31/03/2020	31/03/2019
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	(1,120.277)	(513.257)
Adjustments to reconcile Profit before Tax to Cash Flow provided by Operating Activities:		
Interest Income	(80.837)	(81.473)
Interest Expenses	12.044	12.022
Dividend Income	(3.573)	(4.040)
Depreciation & amortisation expense	8.608	7.890
Loss on sale of investments	11.397	34.884
Net gain on fair valuation measured at FVTPL	(62.797)	(54.240)
Operating Profit before Working Capital changes Adjustments to reconcile Operating Profit to Cash Flow provided by changes in Working Capital:	(1,235.433)	(598.215)
Decrease/(Increase) in Assets	1,429.364	(1,243.289)
Increase/(Decrease) in Liabilities	(1,555.508)	1,853.227
Cash Generated from Operations	(1,361.577)	11.723
Less: Tax Expenses	(0.099)	(3.609)
Net Cash Generated / (Used) - Operating Activities	(1,361.478)	15.332
B CASH FLOW FROM INVESTING ACTIVITIES		
Increase / Decrease In Investment	356.183	461.583
Purchase of Assets	(8.941)	(5.655)
Interest Income	80.837	81.473
Dividend Income	3.573	4.040
Net Cash Generated / (Used) - Investing Activities	431.652	541.441
C CASH FLOW FROM Financing ACTIVITIES		
Repayment of Borrowings	(4.937)	(9.149)
Interest Expenses	(12.044)	(12.022)
	(16.981)	(21.171)
(Total A+B+C)	(946.807)	535.602
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B)	(946.807)	535.602
Opening Cash and Cash Equivalents	1,278.160	742.558
Closing Cash and Cash Equivalents	331.353	1,278.160

For GCM Securities Limited

 Manish Baid
 Managing Director

