

GCM Securities Limited

Regd. Office: Sir RNM House, 3B, Lal Bazar Street, 5th Floor, Kolkata-700001

CIN – L67120WB1995PLC071337 ; Email : gcmsecu.kolkata@gmail.com, Website : www.gemsecuritiesid.com

Audited Standalone Financial Results for the Half Year & Year ended as on 31st March, 2021

| Sr. no. | Particulars | Standalone | | | |
|---------|--|------------------|------------------|------------------|--------------------|
| | | Six Months Ended | | Year Ended | |
| | | 31.03.2021 | 30.09.2020 | 31.03.2021 | 31.03.2020 |
| | | Audited | Unaudited | Audited | Audited |
| | INCOME FROM OPERATIONS: | | | | |
| I | Revenue from Operations* | 43.914 | 202.622 | 246.536 | 44.906 |
| II | Other income | 23.222 | 1.551 | 24.773 | 84.410 |
| III | Total Revenue (I+II) | 67.135 | 204.173 | 271.309 | 129.316 |
| IV | Expenses: | | | | |
| a | Purchase of Stock in Trade | 93.086 | 33.045 | 126.131 | 34.416 |
| b | Change in inventories of Traded Goods | (128.880) | 4.239 | (124.641) | 84.389 |
| c | Employee benefits expenses | 15.963 | 25.708 | 41.672 | 51.284 |
| d | Finance Cost | 0.341 | 0.782 | 1.123 | 12.044 |
| e | Fair Value Measurement of FVTPL Assets | - | - | - | 1,003.825 |
| f | Depreciation and amortisation expenses | 3.186 | 3.132 | 6.318 | 8.608 |
| g | Other expenses | 24.393 | 16.334 | 40.726 | 55.025 |
| | Total Expenses | 8.090 | 83.239 | 91.329 | 1,249.593 |
| | Profit /(Loss) before extra ordinary items and tax | 59.045 | 120.934 | 179.980 | (1,120.277) |
| | Exceptional Items | - | - | - | - |
| | Profit /(Loss) before tax | 59.045 | 120.934 | 179.980 | (1,120.277) |
| | Tax Expenses : | | | | |
| a | Current Tax | - | - | - | - |
| b | Deferred Tax | 0.133 | (0.086) | 0.047 | (0.099) |
| | Profit /(Loss) after Tax from containing operations | 58.912 | 121.020 | 179.933 | (1,120.177) |
| | Other comprehensive income | | | | |
| I | Net Fair Value changes of Equity instruments and investments through OCI | (71.048) | 255.199 | 184.151 | (84.861) |
| II | Income tax relating to items that will not be classified to Profit or Loss | 20.005 | (66.352) | (46.347) | 22.064 |
| | Total other comprehensive income | (51.043) | 188.847 | 137.804 | (62.797) |
| | Total comprehensive income for the period | 7.869 | 309.867 | 317.736 | (1,182.974) |
| | Paid-up equity Share Capital(face Value of Rs. 1/- each | 1,899.600 | 1,899.600 | 1,899.600 | 1,899.600 |
| | Other Equity | | | (723.501) | (1,053.254) |
| | Earning per Share (EPS) (Face value of Rs. 1/- each) | | | | |
| | Basics | 0.031 | 0.064 | 0.095 | (0.590) |
| | Diluted | 0.031 | 0.064 | 0.095 | (0.590) |

Notes :

- 1 The audited financial statements are prepared in accordance with the Indian Accounting Standards ("Ind-AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.
- 2 Segment Reporting as defined in IND-AS 108 is not applicable, since the Company has only one reportable segment.
- 3 The financial results of GCM SECURITIES LIMITED ('the Company') have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on June 29, 2021.
- 4 **Estimation of uncertainties relating to the global health pandemic from COVID-19:** The Company has considered the possible effects that may result from the pandemic relating to COVID-19 in the preparation of the financial results including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of the pandemic, the Company has, at the date of approval of the financial results, used internal and external sources of information and expects that the carrying amount of these assets will be recovered. The impact of COVID-19 on the financial results may be different from that estimated as at the date of approval of these financial results.
Balances in the accounts of Trade Receivables, Cash & Bank Balance, Other Financial Assets, Trade Payables, other financial liabilities are subject to confirmation / reconciliation, if any. The management does not expect any material adjustment in respect of the same effecting the financial statements on such reconciliation / adjustments.
- 5 Above results were reviewed and recommended by Audit Committee taken on record by Board of Directors in their Meeting held on June 29, 2021.
- 6 The Statutory Auditors have carried out Audit for above Financial Results.
- 7 As per the Management consideration, the Figures of first Half year ended 30.09.2020 had been restated as the Purchase and Sales of Trading in Securities (without Delivery) had been Separately booked earlier but thereafter it was booked on aggregate basis.
- 8 *As per the Management consideration Fair Value measurement of derivatives contracts outstanding as on 30.09.2020 had not considered as on 30.09.2020 However as on 31.03.2021 the effect of such contracts which was outstanding as on 31.03.2021 had been considered and accordingly booked by the company.
- 9 # Figures for the half year ended 31 March 2021 and 31 March 2020 as reported in these financial results, are the balancing figures between un-audited figures in respect of the full financial years and the year to date figures up to the end of the first half year of the respective financial years.
- 10 *The Taxation laws (Amendment) Ordinance, 2019 contain substantial amendments in the Income Tax Act, 1961 and the Finance (No. 2) Act, 2019 to provide an option to domestic companies to pay income tax at a concessional rate. The Company has elected to apply the concessional tax rate. Accordingly, the Company has recognised the provision for income tax and re-measured the net deferred tax liabilities at the concessional tax rate for the year ended 31st March 2021*
- 11 Previous period figure have been regrouped/rearranged wherever necessary, to correspond with the current period / year classification / disclosures.

Place: Mumbai
Date: 29/06/2021

For GCM Securities Limited
SD/-
Manish Baid
Managing Director

GCM Securities Limited

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STATEMENT OF ASSETS AND LIABILITIES

| Particulars | | As At | |
|-------------|--|------------------|------------------|
| | | 31.03.2021 | 31.03.2020 |
| | | Audited | Audited |
| I | ASSETS | | |
| | Non-Current Assets | | |
| A | Property, Plant & Equipment | 12.663 | 17.513 |
| B | Financial Assets | | |
| (i) | Investments | 557.153 | 397.445 |
| (ii) | Other Financial Assets | 169.204 | 169.204 |
| C | Income Asset Tax (Net) | 31.461 | 44.686 |
| D | Deferred Tax Asset (Net) | - | 46.368 |
| | Total Non-Current Assets | 770.481 | 675.217 |
| | Current Assets | | |
| A | Inventories | 232.959 | 108.318 |
| B | Financial Assets | | |
| 1 | Trade receivables | 65.825 | 65.825 |
| 2 | Cash and cash equivalents | 102.009 | 160.573 |
| 3 | Bank balances other than (ii) above | 0.204 | 100.066 |
| 4 | Other financial assets | 628.914 | 29.201 |
| | Total Current Assets | 1,029.910 | 463.983 |
| | TOTAL Assets | 1,800.391 | 1,139.200 |
| II | EQUITY & LIABILITIES | | |
| | Equity | | |
| (i) | Equity Share Capital | 1,899.600 | 1,899.600 |
| (ii) | Other equity | (723.501) | (1,053.254) |
| | Total Equity | 1,176.099 | 846.346 |
| | Liabilities | | |
| | Non-Current Liabilities | | |
| A | Financial Liabilities | | |
| | Borrowings | - | 242.210 |
| B | Deferred Tax Liability (Net) | 0.026 | |
| | Total Non-Current Liabilities | 0.026 | 242.210 |
| | Current Liabilities | | |
| A | Financial Liabilities | | |
| (i) | Trade Payables | | |
| | Total outstanding dues of micro enterprises and small enterprises | - | - |
| | Total outstanding dues of other than micro enterprises and small enterprises | 203.509 | 24.229 |
| B | Other Current Liabilities | 420.757 | 26.415 |
| | Total Current Liabilities | 624.266 | 50.644 |
| | Total Liabilities | 624.293 | 292.854 |
| | TOTAL Equity & Liabilities | 1,800.391 | 1,139.200 |

GCM SECURITIES LIMITED
Statement of Cash Flow as at March 31, 2021

| Particulars | | As at | |
|-------------|--|------------------|--------------------|
| | | March 31, 2021 | March 31, 2020 |
| A | CASH FLOW FROM OPERATING ACTIVITIES | | |
| | Profit Before Tax | 179.980 | (1,120.277) |
| | Adjustments to reconcile Profit before Tax to Cash Flow provided by Operating Activities: | | |
| | Interest Income | (9.092) | (80.837) |
| | Interest Expenses | 1.123 | 12.044 |
| | Dividend Income | (2.783) | (3.573) |
| | Depreciation & amortisation expense | 6.318 | 8.608 |
| | Loss (Gain) on sale of investments | (12.897) | 11.397 |
| | Net gain on fair valuation measured at FVTPL | 137.804 | (62.797) |
| | Operating Profit before Working Capital changes | 300.452 | (1,235.433) |
| | Adjustments to reconcile Operating Profit to Cash Flow provided by changes in Working Capital: | | |
| | Decrease/(Increase) in Assets | (664.761) | 1,449.635 |
| | Increase/(Decrease) in Liabilities | 600.037 | (1,817.989) |
| | Cash Generated from Operations | 235.729 | (1,603.788) |
| | Less: Tax Expenses | (14.417) | 0.099 |
| | Net Cash Generated / (Used) – Operating Activities | 221.311 | (1,603.689) |
| B | CASH FLOW FROM INVESTING ACTIVITIES | | |
| | Increase / Decrease In Investment | (146.812) | 356.183 |
| | Purchase of Assets | (1.468) | (8.941) |
| | Interest Income | 9.092 | 80.837 |
| | Dividend Income | 2.783 | 3.573 |
| | Net Cash Generated / (Used) – Investing Activities | (136.405) | 431.652 |
| C | CASH FLOW FROM Financing ACTIVITIES | | |
| | Repayment of Borrowings | (242.210) | 237.274 |
| | Interest Expenses | (1.123) | (12.044) |
| | | (243.334) | 225.229 |
| | (Total A+B+C) | (158.427) | (946.807) |
| | Net Increase/(Decrease) in Cash & Cash Equivalents (A+B) | (158.427) | (946.807) |
| | Opening Cash and Cash Equivalents | 260.639 | 1,207.446 |
| | Closing Cash and Cash Equivalents | 102.212 | 260.639 |