

# GCM SECURITIES LIMITED

Corp. Office : 805, Raheja Centre, 8th Floor, 214, Nariman Point, F. P. Journal Road, Mumbai-400021  
CIN - U67120WB1995PLC071337, Email : gcmsecu.kolkata@gmail.com, Wesbite : www.gcmsecuritiesltd.com  
• Statement of Un-Audited Financial Results for the Six months ended 30th September 2019

Rs. in Lakhs

Sr. No.	Particulars	Half Year ended 30.09.2019	Preceding Half Year ended 31.03.2019	Corresponding Half Year ended 30.09.2018	Year to date figures as on 31.03.2019
		Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from Operations	166.521	(347.200)	766.331	419.131
II	Other Income/(Loss)	47.432	50.824	30.649	81.473
III	<b>Total Income (I+II)</b>	<b>213.953</b>	<b>(296.376)</b>	<b>796.980</b>	<b>500.604</b>
IV	<b>Expenses</b>				
	Cost of Material Consumed	-	-	-	-
	Purchases of Stock in Trade	29.961	94.586	288.494	383.080
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	26.189	(92.157)	128.717	36.560
	Employees Benefit Expenses	17.877	28.482	40.307	68.789
	Finance Costs	5.599	0.394	11.628	12.022
	Depreciation & Amortization Expenses	3.899	4.276	3.614	7.890
	Fair Value Measurement of FVTPL Assets	-	434.342	-	434.342
	Other Expenses	22.715	44.541	26.638	71.179
	<b>Total Expenses (IV)</b>	<b>106.240</b>	<b>514.464</b>	<b>499.398</b>	<b>1,013.862</b>
V	<b>Profit / (Loss) before Tax &amp; Exceptional Items (III-IV)</b>	<b>107.713</b>	<b>(810.840)</b>	<b>297.582</b>	<b>(513.258)</b>
VI	Exceptional Items	-	-	-	-
VII	<b>Profit / (Loss) before Tax (V-VI)</b>	<b>107.713</b>	<b>(810.840)</b>	<b>297.582</b>	<b>(513.258)</b>
VIII	<b>Tax Expenses</b>				
	Current	-	5.000	-	5.000
	Deferred Tax	-	(8.609)	-	(8.609)
	<b>Total Tax Expenses (VIII)</b>	<b>-</b>	<b>(3.609)</b>	<b>-</b>	<b>(3.609)</b>
IX	<b>Profit for the Period / Year from continuing operations (VII-VIII)</b>	<b>107.713</b>	<b>(807.231)</b>	<b>297.582</b>	<b>(509.649)</b>
X	<b>Other Comprehensive Income</b>				
	A. Items that will not be classified to Profit or Loss	(2.396)	50.997	124.295	(73.298)
	B. Tax (expense)/benefit on item that will not be reclassified to profit or loss	0.623	19.057	-	19.057
	<b>Total other Comprehensive Income (X)</b>	<b>(1.773)</b>	<b>70.054</b>	<b>124.295</b>	<b>(54.241)</b>
XI	<b>Total Comprehensive Income for the Period / Year (IX+X)</b>	<b>105.940</b>	<b>(737.177)</b>	<b>173.287</b>	<b>(563.890)</b>
XII	Paid-up Equity Share Capital (Face Value of Re 1/- each)	1,899.600	1,899.600	1,899.600	1,899.600
XIII	Other Equity	-	-	-	129.720
XIV	<b>Earnings per Share (Face Value of Re 1/- each)</b>				
	a) Basic	0.056	(0.388)	0.091	(0.297)
	b) Diluted	0.056	(0.388)	0.091	(0.297)

## Notes :

- As per Indian Accounting Standard (IndAS) 108 "Operating Segment", the Company's business falls within a single business segment viz. Finance & Investments and thus Segmental Report for the Quarter is not applicable to the Company.  
Above results were reviewed and recommended by Audit Committee taken on record by Board of Directors in their Meeting held on November 14, 2019.
- The Statutory Auditors have carried Limited Review for above Financial Results.
- Previous period figure have been regrouped/rearranged wherever necessary, to correspond with the current period / year classification / disclosures.
- Fair value measurement of contracts outstanding will be done at the end of the financial year.
- Provision for tax (including deferred tax) will be accounted at the year-end based on the financial results of the entire year.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
- The Company has adopted Ind AS 116 "Leases" as notified by Ministry of Corporate Affairs effective from 1st April, 2019 and its application did not have any material impact on the financial results including the retained earnings as at 1st April 2019.

Place : Mumbai  
Date : November 14, 2019

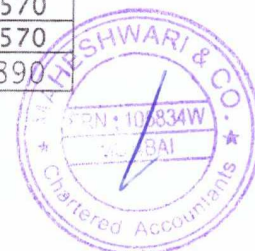
For GCM Securities Limited  
Sd/-  
Manish Baid  
Managing Director



**GCM SECURITIES LIMITED**  
Statement of Assets & Liabilities

(Rs. In Lakhs)

Particulars	As At 30th Sept 2019	As At 31st March 2019
	Un-Audited	Audited
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	19.291	17.181
<b>Financial Assets</b>		
Income Tax Assets	39.293	36.603
Deferred Tax Assets	23.713	23.713
<b>Total Non-Current Assets ...</b>	<b>82.297</b>	<b>77.497</b>
<b>Current Assets</b>		
Inventories	166.517	192.707
<b>Financial Assets</b>		
Current Investments	-	-
Trade Receivables	65.921	65.921
Cash & Cash Equivalents	109.571	117.946
Bank Balances	21.124	-
Short Term Loans & Advances	-	-
Investments	917.510	765.026
Other Financial Assets	2,585.958	2,610.377
Other Current Assets	102.735	73.416
<b>Total Non-Current Assets ...</b>	<b>3,969.336</b>	<b>3,825.393</b>
<b>Total Assets .....</b>	<b>4,051.633</b>	<b>3,902.890</b>
<b>EQUITY &amp; LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	1,899.600	1,899.600
Reserves & Surplus	254.387	129.720
Money Received against Share Warrants	-	-
<b>Total Equity ...</b>	<b>2,153.987</b>	<b>2,029.320</b>
Share Application Money Pending Allotment	-	-
<b>LIABILITIES</b>		
<b>Non Current Liabilities</b>		
Financial Liabilities	-	-
Long Term Borrowings	-	-
Long Term Provisions	-	-
Deferred Tax Liabilities (Net)	-	-
Other Non Current Liabilities	-	-
<b>Total Non-Current Liabilities ...</b>	<b>-</b>	<b>-</b>
<b>Current Liabilities</b>		
Financial Liabilities	-	4.937
Short Term Borrowings	-	-
Trade Payables	235.665	221.650
Other Financial Liabilities	-	-
Short Term Provisions	-	-
Current Tax Liabilities (Net)	-	-
Other Current Liabilities	1,661.981	1,646.983
<b>Total Current Liabilities ...</b>	<b>1,897.646</b>	<b>1,873.570</b>
<b>Total Liabilities .....</b>	<b>1,897.646</b>	<b>1,873.570</b>
<b>Total Equity &amp; Liabilities .....</b>	<b>4,051.633</b>	<b>3,902.890</b>





# GCM SECURITIES LIMITED

Cash Flow Statement for the year ended 31 September 2019

(in lacs)

Particulars	Current Year Sep 2019 (Rs.)	Previous Year 2018-19 (Rs.)
<b>Cash flow from/(used in) operating activities</b>		
Profit before tax	107.714	-513.257
Adjustment for:		
Depreciation and amortization	3.899	7.890
Interest Expenses	5.599	12.022
(Gain)/loss on long term investments (other than trade)	-	-
Dividend Income	-2.255	-4.040
Interest Income	-47.432	-81.473
Fair value changes on Investments in Securities carried at fair value through OCI;	16.954	-54.240
	-	-
<b>Operating profit before working capital changes</b>	<b>84.479</b>	<b>-598.215</b>
<b>Movement in working capital:</b>		
(Increase)/decrease in Other Financial Assets	-1,135.794	-1,352.648
(Increase)/decrease in Inventories	26.189	36.560
(Increase)/decrease in Trade Receivables	-	7.632
(Increase)/decrease in Other Current Financial Assets	-16.877	17.206
(Increase)/decrease in Other Current Assets	-12.441	74.120
(Increase)/decrease in Provisions	-	-26.159
Increase/(decrease) in Trade Payables	14.015	222.400
Increase/(decrease) in Other Current Liabilities	14.998	1,634.781
Increase/(decrease) in Other Non-Current Liabilities (deferred Tax)	-	-3.954
<b>Cash generated/(used) in operations</b>	<b>-1,025.431</b>	<b>11.723</b>
Income tax paid	2.691	-3.609
<b>Cash generated/(used) in operations</b>	<b>(A) -1,028.122</b>	<b>15.332</b>
<b>Cash flow from/(used) investing activities</b>		
Purchase of Asset	-6.010	-5.655
Interest income on Investing Activity	47.432	81.473
Dividend income on Investing Activity	2.255	4.040
Change in [Sales/(Purchase)] of Investments NET	-152.484	461.583
	-	-
<b>Cash generated/(used) in investing activities</b>	<b>(B) -108.807</b>	<b>541.441</b>
<b>Cash flow from/(used in) financing activities</b>		
Repayment of Borrowings	-4.937	-9.149
Interest paid	-5.599	-12.022
<b>Cash generated/(used) in financing activities</b>	<b>(C) -10.536</b>	<b>-21.171</b>
	-	-
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(A+B+C) -1,147.464</b>	<b>535.602</b>
	-	-
Cash and cash equivalent at beginning of year	1,278.160	742.558
Cash and cash equivalent at end of year	130.696	1,278.160
<b>Net increase/(decrease) as disclosed above</b>	<b>-1,147.464</b>	<b>535.602</b>

