

GCM SECURITIES LIMITED

Corp. Office : 805, Raheja Centre, 8th Floor, 214, Nariman Point, F. P. Journal Road, Mumbai-400021

Statement of Un-Audited Financial Results for the Half Year ended 30th September 2013

Rs. in Lacs

Sr. No.	Particulars	Half Year ended 30.09.2013	Corresponding Half Year ended 30.09.2012	Year ended 31.03.2013
		Un-Audited	Un-Audited	Audited
1	Income from Operations			
	a) Net Sales/Income from Operations	8.51	367.38	53.64
	b) Other Operating Income	47.70	25.48	75.97
	Total Income from Operations (Net)	56.21	392.86	129.61
2	Expenditure			
	(a) Cost of Material Consumed	-	-	-
	(b) Purchases of Stock-in-trade	-	-	-
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-	-	-
	(d) Employees Benefit Expenses	11.82	21.02	42.16
	(e) Depreciation & Amortization Expenses	1.54	2.43	4.87
	(f) Rent Expenses	7.20	-	-
	(g) Business Promotion Expenses	6.41	-	-
	(h) Other Expenditure	23.80	27.12	59.67
	Total Expenses	50.77	50.57	106.70
3	Profit/(Loss) from Operations before other Income, finance cost and exceptional Expenses (1-2)	5.44	342.29	22.91
4	Other Income/(Loss)	14.15	-	-
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	19.59	342.29	22.91
6	Interest	-	-	-
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (3+4)	19.59	342.29	22.91
8	Exceptional Items	-	-	-
9	Profit(+)/Loss(-) from ordinary activities before Tax (7-8)	19.59	342.29	22.91
10	Tax Expenses - Income Tax	-	68.48	8.72
	Deffered Tax		(0.16)	(3.50)
11	Net Profit (+)/Loss(-) from ordinary activities after tax (9- 10)	19.59	273.97	17.69
12	Extra Ordinary Items (Net of Tax Expense of Rs. Lac	-	-	-
13	Net Profit (+)/Loss(-) for the period (11-12)	19.59	273.97	17.69
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	1,899.60	333.00	1,290.00
15	Reserves excluding revaluation Reserves as per last Balance Sheet			1,497.80
16	Earning Per Share (before extra-ordinary items) of Rs. 10/- each (not annualized)			
	a) Basic	0.10	8.23	0.14
	b) Diluted	0.10	8.23	0.14
17	Public Shareholding			
	- Number of Shares	11,106,000	200	5,010,000
	- Percentage of Share Holding	58.46	0.01	38.84
18	Promoter and Promoter Group Shareholding			
	a) Pledged/Encumbered			
	- Number of Shares	-	-	-
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	-	-	-
	- Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-
	b) None-Encumbered			
	- Number of Shares	7,890,000	3,329,800	7,890,000
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total Share Capital of the Company)	41.54	99.99	61.16

Notes :

1. Segmental Report for the Period as per AS-17 is not applicable for the Quarter.
2. Above results were reviewed by Audit Committee taken on record in Board Meeting held on 13th November 2013.
3. Figures for Previous Half Year / Year have been re-grouped / re-casted wherever necessary.
4. During the Half Year, the Company has allotted 60.96 Lac Equity Shares at a price of Rs. 20/- per Shares to Public via IPO.
5. The Auditors of the Company have carried out "Limited Review" for the above Financial Results.

For **GCM Securities Limited**

S/d-

Manish Baid
Managing Director

Place : Mumbai

Date : 30th May, 2013

GCM Securities Limited
Statement of Assets & Liabilities

Rs. in Lacs

Particulars		For the Half Year Ended	
		30th Sept 2013	30th Sept 2012
		Un-Audited	Un-Audited
A	EQUITY & LIABILITIES		
1	Shareholders' Fund		
	(a) Share Capital	1,899.60	333.00
	(b) Reserves and Surplus	2,129.07	797.07
	Sub-Total – Share Holders Fund	4,028.67	1,130.07
2	Non Current Liabilities		
	(a) Long Term Borrowings	-	-
	(b) Deferred Tax Liabilities (Net)	1.02	4.35
	(c) Other Long Term Liabilities	-	-
	(d) Long Term Provisions	-	-
	Sub-Total – Long Term Liabilities	1.02	4.35
3	Current Liabilities		
	(a) Short Term Borrowings	-	-
	(b) Trade Payables	55.54	570.79
	(c) Other Current Liabilities	73.74	91.13
	(d) Short Term Provisions	12.74	60.15
	Sub-Total – Current Liabilities	142.02	722.08
	TOTAL EQUITY & LIABILITIES	4,171.71	1,856.50
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	9.17	13.86
	(b) Goodwill on Consolidation*	-	-
	(c) Non-Current Investments	1,322.89	458.83
	(d) Deferred Tax Assets (Net)	-	-
	(e) Long Term Loans & Advances	645.13	681.30
	(f) Other Non-Current Assets	-	-
	(g) Misc. Expenditure	-	-
	Sub-Total – Non Current Assets	1,977.19	1,153.99
2	Current Assets		
	(a) Current Investments	1,657.10	-
	(b) Inventories	301.02	92.26
	(c) Trade Receivables	70.74	26.53
	(d) Cash & Cash Equivalents	105.75	538.83
	(e) Short Term Loans & Advances	59.91	44.89
	(f) Other Current Assets	-	-
	Sub-Total – Current Assets	2,194.52	702.51
	TOTAL – ASSETS	4,171.71	1,856.50



Review Report to
GCM Securities Limited
Sir R N M House
3-B, Lal Bazar Street, 5th Floor,
Kolkata-700 001

We have reviewed the accompanying statement of unaudited financial results of **GCM Securities Limited** for the period ended **30th September, 2013** except for the disclosure regarding "Public Shareholding" and 'Promoter and Promoter Group shareholding' which have been traced from disclosures made by the management and have not been audited by us.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

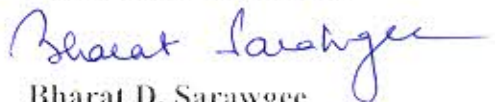
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 43 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BHARAT D. SARAWGEE & CO.
Chartered Accountants

Place: Kolkata
Date: 13th November, 2013




Bharat D. Sarawgee
Partner
Membership No- 061505
FRN -326264E